

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10141	10112	10127	10149	10163	10186	Sell	Buy	Buy
Sensex	32401	32312	32356	32428	32472	32544	Sell	Buy	Buy
Nifty Futures	10168	10141	10154	10168	10181	10195	Sell	Buy	Buy
Bank Nifty	24965	24871	24918	24985	25032	25100	Sell	Buy	Buy
CNX IT	10651	10539	10595	10645	10701	10750	Sell	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32400.5	-1.86	-0.01
NIFTY	10141.1	-6.40	-0.06
MIDCAP	16099.3	-11.55	-0.07
SMLCAP	16870.8	-22.83	-0.14
BSEFMC	10205.8	15.33	0.15
AUTO	24767.8	-171.6	-0.69
POWER	2302.6	-8.15	-0.35
REALTY	2215.3	-5.24	-0.24
BSE IT	10117.1	-4.19	-0.04
BANSEX	28134.3	-78.29	-0.28
OILGAS	15330.5	-64.63	-0.42
METAL	13982.4	-3.98	-0.03

Currency Futures	Close	Pre. Pts	% Chg
27-Sep-17 EUR-INR	77.22	77.10	0.11
27-Sep-17 USD-INR	64.33	64.39	-0.09
27-Sep-17 GBP-INR	87.18	86.96	0.31
27-Sep-17 JPY-INR	57.81	57.67	0.09

Advance/ Decline	Adv	Dec	Un Ch.
NSE	790	897	71
BSE	1212	1378	144

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6115	7301	(1185)
DII	3088	2142	946

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Tuesday turned out to be a choppy day of trade for Indian equity benchmarks, with frontline gauges ending slightly in red, as traders remained on sidelines ahead of the US Federal Reserve and Bank of Japan's meetings later this week. After a cautious start, frontline gauges traded near neutral lines swinging between green and red for most part of the day. Investors stayed away from picking any risky assets ahead of meeting of Prime Minister Narendra Modi with Finance Minister Arun Jaitley and other top officials to take stock of the situation and the discussion for remedial measures to bolster growth. PM will analyse the economic situation with Jaitley and secretaries of the finance ministry and explore options to stimulate the economy. Some concern also crept in the market on report that the Centre could be forced to cut infrastructure spending, as GST glitches have hit revenue. Lower-than-expected tax collections and sluggish growth have upset the government's budget calculations.

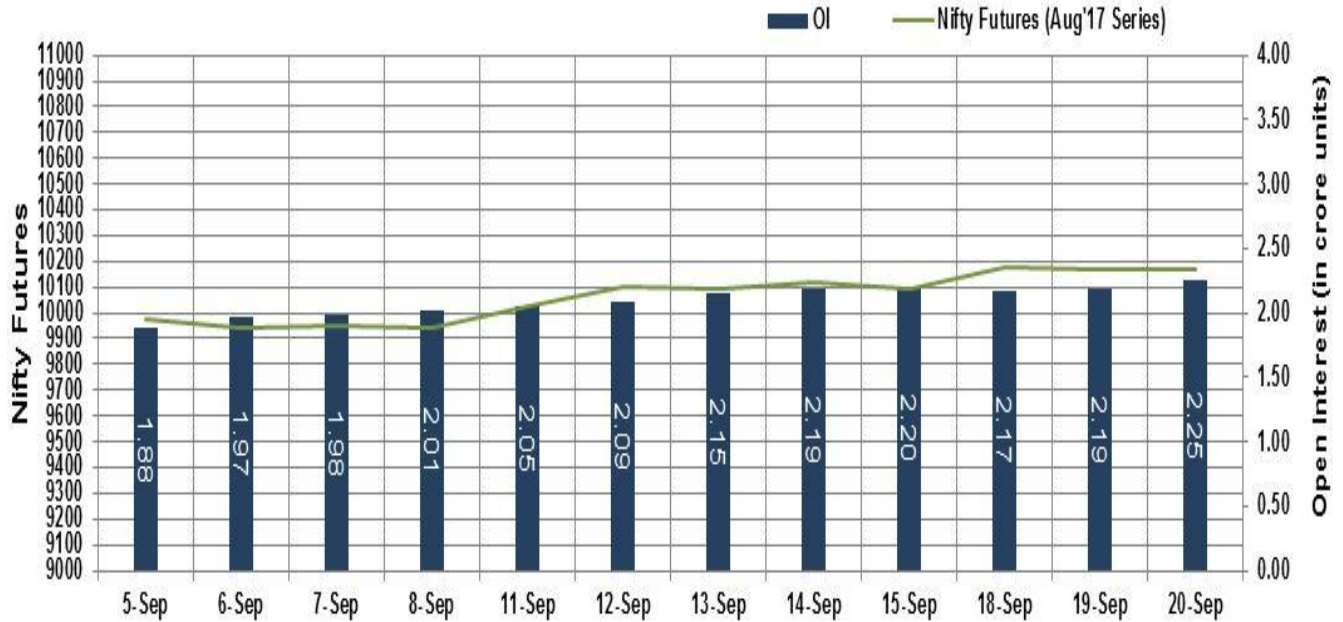
On the global front, European markets were trading mixed and Asian shares also wavered, hobbled by uncertainty as traders waited on a Fed meeting for clues on US monetary policy. The Fed is expected to hold interest rates steady, but investors will be looking for clues on the expected pace of further tightening later this year and next. The market is pricing in an approximately even chance of a hike in December.

Market Turnover & FII Derivative Data

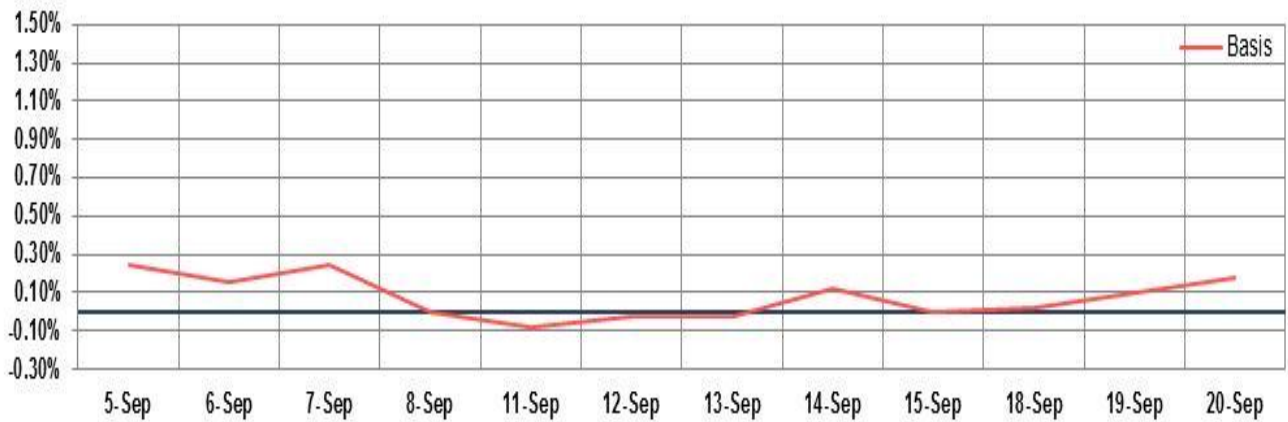
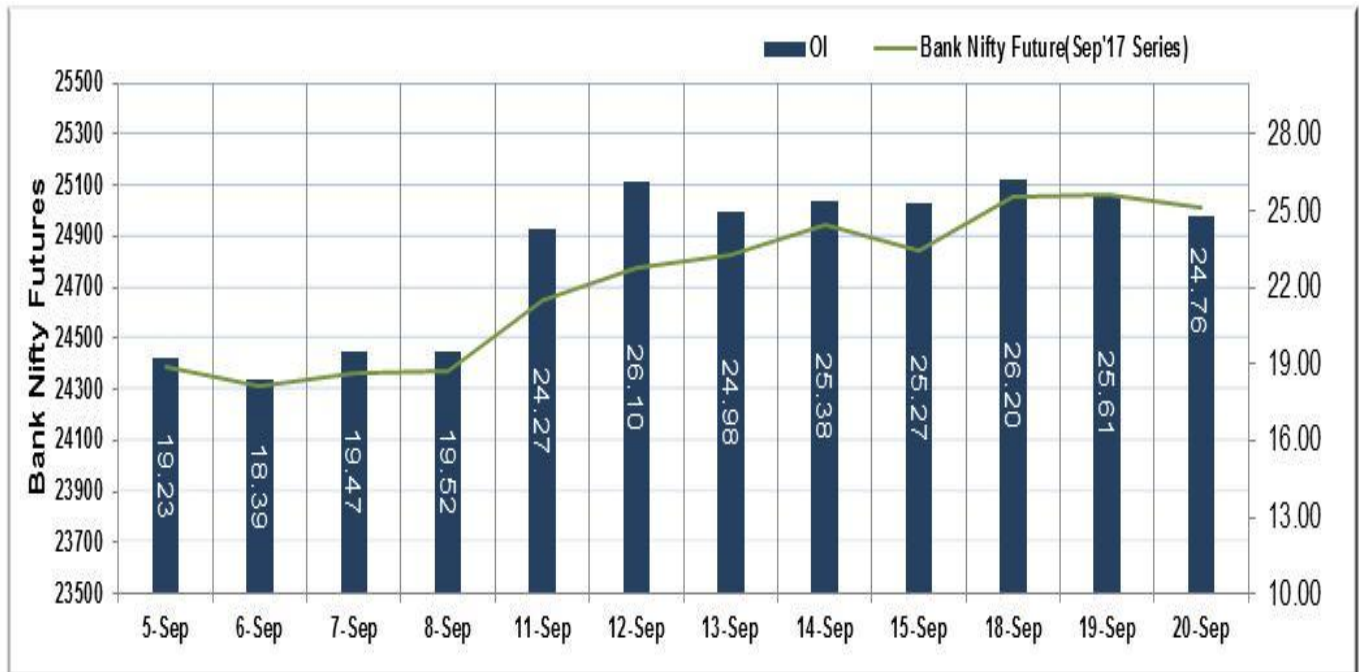
Market TO	Current	Previous	Net%
BSE CASH	5069	4285	18
NSE CASH	29143	28638	2
NSE FO	431171	380639	13

FII Derivatives	Buy	Sell	Net
Ind. Futures	1083	1552	(469)
Ind. Options	24753	23921	831
Stk. Futures	7298	7169	129
Stk. Options	6839	6873	(33)

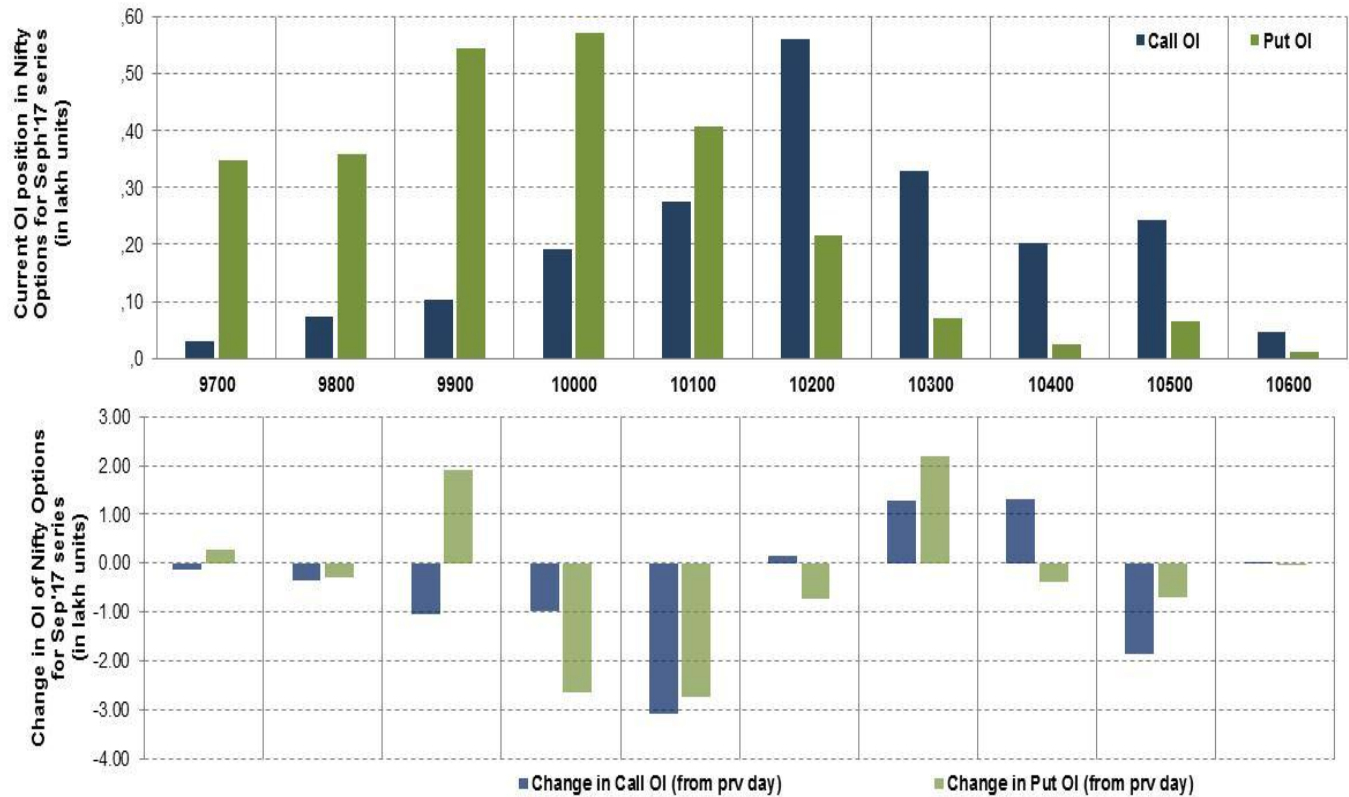
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,200 SP from the Sep month expiry was the most active call with an addition of 0.02 million in open interest.
- Among Nifty puts, 10,000 SP from the Sep month expiry was the most active put with a reduction of 0.26 million open interests.
- The maximum OI outstanding for Calls was at 10,200 SP (5.61mn) and that for Puts was at 10,000 SP (5.69).

Nifty Technical & Indices Levels

1-Nifty 50 - 20/09/17
Avg Avg



Nifty Cash prices have settled at 10141.15 marginal down by 0.06% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10100 and 10050 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SOUTHBANK	106,382,600	121,461,800	14.17	31.70	8.38
NATIONALUM	19,208,000	21,184,000	10.29	82.85	2.41
KTKBANK	22,891,200	24,711,400	7.95	163.70	5.31
NBCC	3,204,000	3,420,000	6.74	221.05	2.50
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JPASSOCIAT	157,284,000	149,056,000	-5.23	18.55	5.10
HAVELLS	4,310,000	4,080,000	-5.34	516.80	0.91
ZEEL	5,963,100	5,610,800	-5.91	548.60	0.70
RPOWER	55,548,000	51,324,000	-7.60	45.60	3.52
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDALCO	35,150,500	38,020,500	8.16	244.90	-1.09
CGPOWER	24,432,000	26,256,000	7.47	81.60	-0.79
INDIACEM	27,153,000	28,899,500	6.43	185.80	-2.54
HEROMOTOCO	1,415,200	1,502,000	6.13	3870.25	-2.28
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INDUSINDBK	4,879,800	4,492,200	-7.94	1733.10	-0.80
JUSTDIAL	4,310,400	3,946,800	-8.44	403.85	-1.49
BEML	2,966,400	2,607,600	-12.10	1872.65	-3.50
KOTAKBANK	9,386,400	8,155,200	-13.12	1026.85	-0.60

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